

# Ningbo Kaite Machinery Co., Ltd. and ACOTEQ GmbH signing Cooperation Agreement.



Signing Ceremony left to right Mr. Guanning Bao, Mrs. Gabriela Queins and Mr. Willibert Dautzenberg

On December 20<sup>th</sup>, 2018 the managements of Ningbo Kaite Machinery Co., Ltd. and ACOTEQ GmbH signed a Cooperation Agreement which will be the foundation and the platform for enhancing exchanges and the cooperation between the two companies.

Ningbo Kaite Machinery Co., Ltd. is recognized as the leading manufacturer of steel wire rope strander & closer in China and with an increasing reputation globally. Ningbo Kaite Machinery Co., Ltd. is looking back on a company history since 1952.

ACOTEQ GmbH is the solution provider for machinery used for the production of wire and cable. The company is known for highly efficient machine designs combined with latest state of art automation.

With signing this Agreement, both companies join their knowledge, their experience, and promote the business to a wider range of clients around the globe offering a new type of innovative products.

The technical - and a comprehensive strategic partnership will be of great benefit to all customers.

By complementing both strengths which are technological innovation, advanced technology, a large skilled labor force, China's huge domestic market, overseas market access and advanced manufacturing they want to prepare themselves for the upcoming changes in the world. By setting up a close sales and service network they want to provide an optimized support for all customers globally.

One of the key projects the new alliance is working on, is the planning of the new Ningbo Kaite Machinery factory with a total size of 70.000m<sup>2</sup> and workshop area of 40.000 m<sup>2</sup>, which is an important and necessary subject for the future developments to be able to handle the upcoming challenges.

